

Carbon Reduction Plan

Company name: Causeway Technologies Limited

Company Registration Number: 03921897

Published date: May 2022

Commitment to achieving Net Zero

Causeway Technologies Limited (**Causeway**) is committed to achieving Net Zero emissions by 2050.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured. This Carbon Reduction Plan (**CRP**) is the baseline year January 2021 – December 2021.

Measurement periods that include 2020 & 2021 will be impacted by COVID-19. This will be seen as a temporarily reduced emission and not something the business is able to continue, as a trend, or repeat.

Baseline Year: 2021	
Additional Details relating to the Baseline Emissions calculations:	
The following Scope 3 Emissions were measured:	
<ul style="list-style-type: none"> • Business Travel • Distribution (Downstream) • Distribution (Upstream) • Employee Commuting • Operational Waste • Fuel & Energy Related Activities 	
Baseline year emissions:	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	0.494
Scope 2	0.560
Scope 3	254.007
Total Emissions	255.061

Current Emissions Reporting

Reporting Year: 2021	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	0.494
Scope 2	0.560
Scope 3	254.007
Total Emissions	255.061

This equates to a Carbon Intensity per employee of **0.850 tCO₂e** based upon **300** employees during the measurement period.

Emissions reduction targets

Causeway has calculated its carbon footprint for the past 5 years prior to this calculation, targeting reducing their emissions and offsetting each year in full. However, they have reported a new baseline and will continue to measure from this baseline moving forward due to significant organisational changes in the past 2 years including:

1. The closing of several offices in 2019 and 2020
2. The opening of an additional office in 2020
3. Several acquisitions in 2019 and 2020

Causeway is committed to achieving Net Zero by 2050.

There are no existing aligned carbon emission reduction targets against which to report progress within the organisation from this date.

To progress towards Net Zero, this plan sets carbon reduction targets for the near term up to 8 -year period to 2030. During this time, targets will be set for the remaining period to ensure Net Zero will be achieved by 2050.

In addition to the carbon reduction projects described in the CRP, Causeway currently holds ISO14001 (Environmental Management) for 2 offices and it is in the process of extending the scope to all other offices by end of May 2023.

Carbon Reduction Projects

Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or implemented since the 2021 baseline.

Activity	Complete Date	Scope
Commit to measurement, data analysis and understanding direct carbon emissions year on year, by partnering with Positive Planet	2022	1,2,3
Commit to internally and externally engaging stakeholders and shareholders along this journey for full transparency.	2022	1,2,3

Future Carbon Reduction Plans

Future Carbon reduction measures near-term planned to 2027:

REDUCTION PLANS				
Activity No.	Activity	Target Date	tCO2e Reduction %	Scope
1	Internal training to support behavioural changes and top-down buy in. Certified Carbon Literacy Training	2023	5-15% (Per individual)	1,2,3
2	Develop a holistic travel plan for business travel and commuting, aligning with environmental aspect of any Travel Policy implemented. Set internal targets and monitor progress year on year. Aim for reduced emission preference and active travel. Car use to be prioritised. Aim to reduce year on year.	2023	2.4%	3
3	Implement initiatives to support WFH employees to gain access to Smart Meters and A rated white goods to support behaviour changes at team level.	2023	10%	3
4	Action waste behaviour campaigns within the organisation to support emissions reduction journey; strategy to include regular waste audits (including	2025	0.06%	3

	water) & circular procurement options. Remove unnecessary bins within the office and prominently promote zero waste initiatives.			
5	Commit to organisational change, and behaviour changes with support of the travel policy. Active travel initiatives throughout organisation, cycle to work scheme and public transport passes; and projects to support change to EVs on site (Implementing charging points etc)	2027	7%	3

Based upon the above completed and planned initiatives, it is projected that carbon emissions will decrease over the next four years from the current normalised measurement of **255.061 tCO₂e** to **206.033 tCO₂e** by 2030. This is a reduction of **19.20%**

Declaration and Sign Off

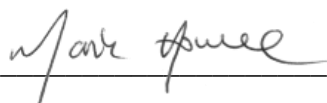
This Carbon Reduction Plan has been completed, with the assistance of Positive Planet, in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and approved by Causeway Technologies Limited Executive Team.

Signed on behalf of Causeway Technologies Limited:



Name: Mark Howell

Position: Chief Financial Officer

Date: 25 October 2022

¹ <https://ghgprotocol.org/corporate-standard>

² <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³ <https://ghgprotocol.org/standards/scope-3-standard>